



(For Translation Purposes Only)

April 28, 2026

To All Concerned Parties:

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Parent Company Name: CyberAgent, Inc.
 Representative: Representative Director, CEO, and President Susumu Fujita
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Notice of Revisions to Full-Year Financial Forecasts

Please be advised that Makuake, Inc. (“Makuake”, “the company” or “we”) has revised its full-year financial forecasts for the fiscal year ending September 2026 (October 1, 2025 to September 30, 2026), which were announced in “Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2025 <under Japanese GAAP>” on October 28, 2025, as shown below.

1. Revisions to Full-Year Financial Forecasts

Revisions to Full-Year Financial Forecasts for the Fiscal Year Ending September 30, 2026 (October 1, 2025 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Net income	Earnings per share
Previously announced forecasts (A)	Million yen 4,763	Million yen 400	Million yen 403	Million yen 355	Yen 27.85
Revised forecasts (B)	5,400	670 to 800	670 to 800	590 to 700	46.28 to 54.91
Change (B)-(A)	637	270 to 400	267 to 397	235 to 345	—
Change (%)	13.4%	67.5% to 100.0%	66.3% to 98.5%	66.2% to 97.2%	—
(Reference) Results for the previous fiscal year (ended September 2025)	4,577	447	475	407	31.95

2. Reason for Revisions

Net sales have been performing strongly, driven by growth in transaction volume mainly from projects in the home appliances and gadgets categories. In addition, sales of ancillary services, mainly service of agency operations for the distribution of advertisements, have also been increasing. As a result, net sales are expected to reach JPY 5,400 million, exceeding the previously announced forecast by 13.4%.

On the profit side, in addition to the positive impact of higher net sales on profit, our thorough implementation of strict cost management has resulted in progress that is significantly exceeding the initial plan.

On the other hand, as we intend to efficiently execute strategic upfront investments aimed at achieving the medium-term management plan ahead of schedule, operating profit is expected to be in the range of JPY 670 million to JPY 800 million (up 67.5% to 100.0% from the previously announced forecast), taking into account potential fluctuations associated with optimizing the allocation of investments in line with future business progress. Accordingly, ordinary profit, net income, and earnings per share are also expected to significantly exceed the previously announced forecast.

(Caution regarding forward-looking statements)

Forward-looking statements in this document such as projections of future financial performance are based on the information currently available to Makuake and certain assumptions Makuake considers reasonable, and do not constitute a promise by the company to achieve them. Actual financial results may be materially different due to various factors.

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